Paul Krugman eta Hyman Minsky: Randall Wray, Stephanie Kelton eta Warren Molser

Hasiera:

R. Wray eta Krugman

Randall Wray-ek Paul Krugman-i buruz

W. Mosler eta Krugman

Paul Krugman eta Warren Mosler

Paul Krugman eta Warren Mosler (Who is Who?)

Paul Krugman eta Warren Mosler, zorrari buruz

Mosler eta neokeynestarrak

DTM eta Krugman

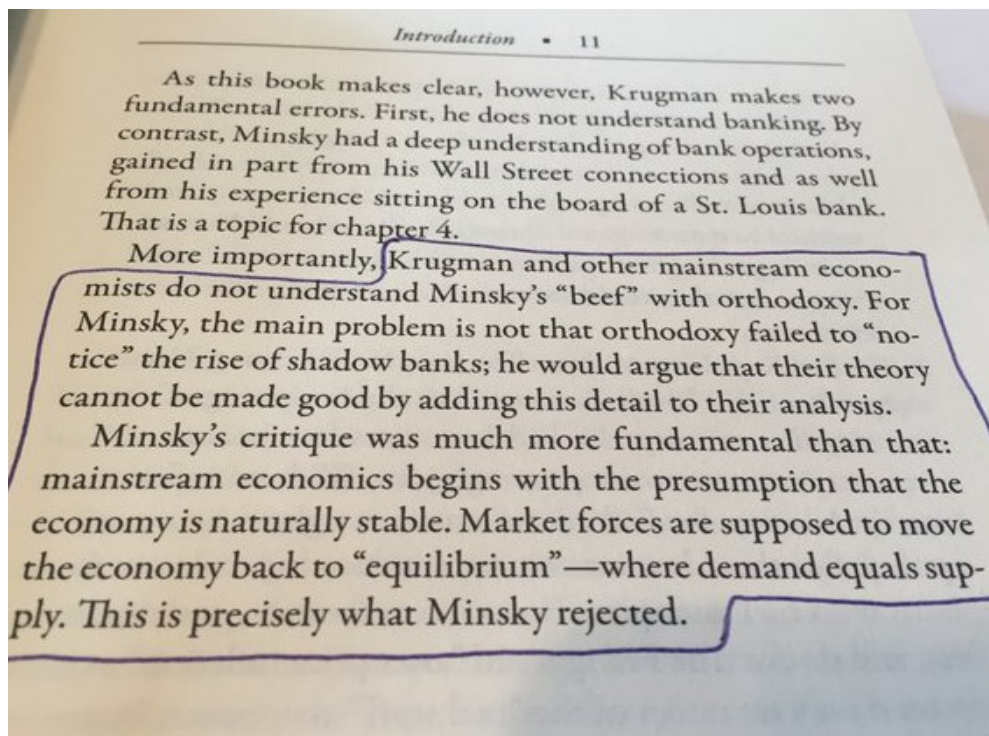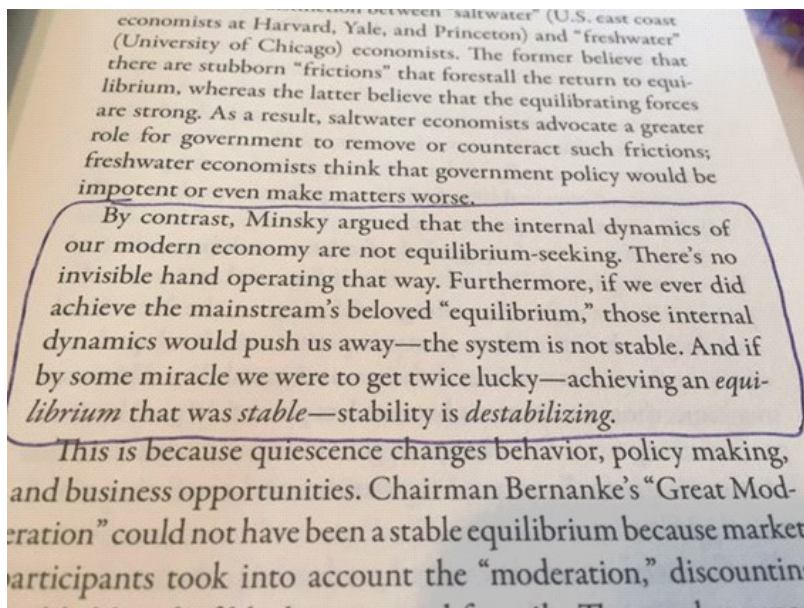Krugman: 15 urte igaro ondoren

Segida:

(a) Hona twitter batzuk:

Stephanie Kelton @StephanieKelton
From his latest book. Wray on Krugman on Minsky. http://www.amazon.com/Why-Minsky-Matters-Introduction-Economist-ebook/dp/B00XNZA8CO …

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As this book makes clear, however, Krugman makes two fundamental errors. First, he does not understand banking. By contrast, Minsky had a deep understanding of bank operations, gained in part from his Wall Street connections and as well from his experience sitting on the board of a St. Louis bank. That is a topic for chapter 4.

More importantly, Krugman and other mainstream economists do not understand Minsky's "beef" with orthodoxy. For Minsky, the main problem is not that orthodoxy failed to "notice" the rise of shadow banks; he would argue that their theory cannot be made good by adding this detail to their analysis.

Minsky's critique was much more fundamental than that: mainstream economics begins with the presumption that the economy is naturally stable. Market forces are supposed to move the economy back to "equilibrium"—where demand equals supply. This is precisely what Minsky rejected.
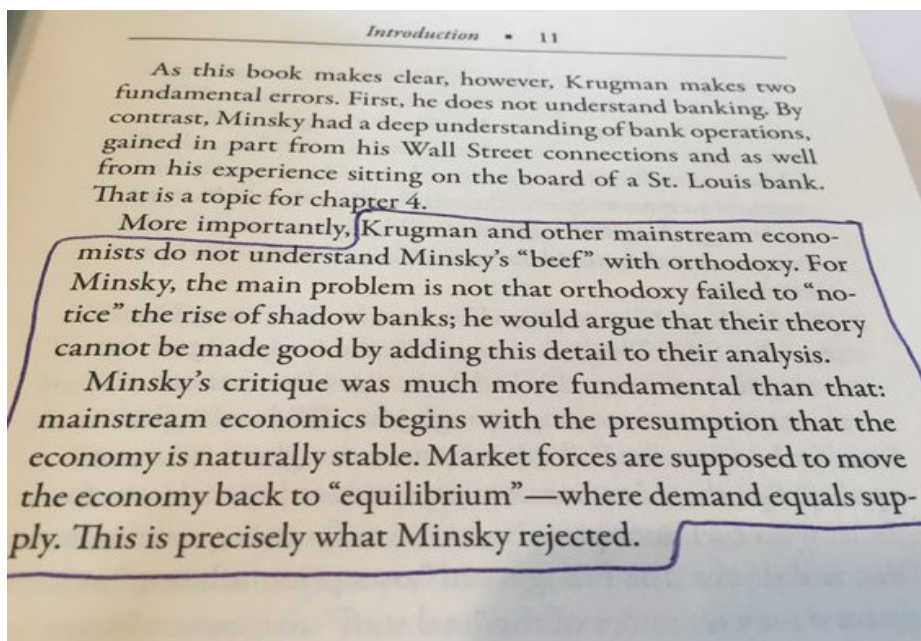
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[Warren B. Mosler @wbmosler](#)
[@StephanieKelton](#) But fundamentally because the currency itself is a (public) monopoly. Once that is appreciated there is no dispute... ;)

(b) Eta ondoko hauek:

[Stephanie Kelton @StephanieKelton](#)
From his latest book. Wray on Krugman on Minsky. [http://www.amazon.com/Why-Minsky-Matters-Introduction-Economist-ebook/dp/B00XNZA8CO](#) …

[Warren B. Mosler @wbmosler](#)

[@StephanieKelton](#) AKA, the private sector is necessarily pro cyclical... ;)